

# Exhibit

Ex 25



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Farm  
Service  
Agency

Kentucky State  
FSA Office  
771 Corporate Dr.  
Ste. 100  
Lexington, KY 40503

Phone: 859-224-7601  
Fax: 859-224-7691

Website:  
[www.fsa.usda.gov/ky](http://www.fsa.usda.gov/ky)

May 18, 2010

Corey Lea  
2307 New Cut Rd  
Alverton, Ky 42122

Re: FOIA dated May 5, 2010

Dear Mr. Lea:

This responds to your Freedom of Information Act (FOIA) request dated May 5, 2010 and assigned control number 21-000-2010-000018. Please reference this control number in any future communication with our office about your request.

In response to your request the following determinations have been made:

1. Protective Advances. Protective advances must constitute a debt of the borrower to the lender and be secured by the security instrument. Agency written authorization is required for protective advances in accordance with the terms and amounts specified by 7 C.F.R. Part 762. Terms and amounts for PLP lenders are included in the lender's Credit Management System.

Determination: No responsive records

2. Additional Loan or Advances. In cases of a line of credit, the lender may make an emergency advance when a line of credit has reached its ceiling and additional funds are needed to prevent an imminent loss of crops or livestock that would take place if the emergency advance were not made. The lender must provide Agency with an analysis as required by Agency regulations.

Determination: No responsive records

3. Future Recovery. After a loan has been liquidated and a final loss claim has been paid by the Agency, any future funds which may be recovered from the borrower by the lender, will be pro-rated between the Agency and the lender.

Determination: No responsive records



4. Bankruptcy. The lender is responsible for protecting the guaranteed loan debt and all collateral securing the loan in bankruptcy proceedings. Loss payments on bankruptcy cases will be processed according to the terms described in Agency regulations.

Determination: No responsive records

5. Liquidation. Liquidations must receive prior Agency concurrence when required by regulations.

Determination: No responsive records

6. Loss Claims. An estimated loss claim must be submitted by the lender no later than 150 days after the payment due date unless the account has been completely liquidated and then a final loss claim must be filed. Interest accrual will cease upon approval of the estimated loss and never later than 210 days from the payment due date. Estimated and final loss claims will be processed in accordance with the terms described in Agency regulations.

Determination: No responsive records

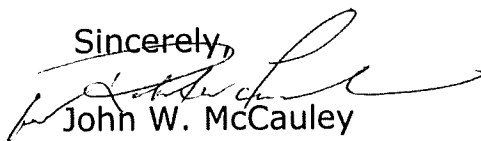
If you believe this determination is incorrect, you may appeal to the FSA Administrator. The Appeals and Litigation Staff must receive your written appeal within forty-five (45) days of the date of this letter/email. Please include in the appeal a brief explanation of why you believe this decision is in error. Be sure to include a copy of your initial request letter in your appeal package, and clearly mark both your letter and its envelope with the words "Freedom of Information Act Appeal."

Mail your appeal package to the following address:

Administrator  
Attn: Appeals and Litigation Staff  
United States Department of Agriculture  
Farm Service Agency, Stop Code 0570  
1400 Independence Avenue SW, Room 6722-S  
Washington, DC 20250-0570

Please contact the Marcinda Kester, FOIA Officer if you have any questions concerning your FOIA request.

Sincerely,



John W. McCauley  
State Executive Director



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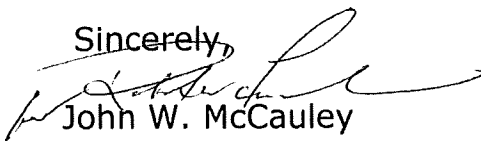
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John W. McCauley  
State Executive Director





## Identifying Information

Borrower ID Number	636966522	Name	COREY LEA, INC.
Agency Loan Number	50	Geo State/Cnty	21 014
Loan Type	FO	Loan Amount	\$180,000.00
Lender ID Number	610189494	Branch Name	002 FARMERS NATIONAL BANK

## Transaction Information

Claim Status	COMPLETE
Report Type	01 ESTIMATED LOSS (LIQUIDATION)
Claim Type	NO PAYMENT ISSUED
Settlement Date	04/23/2009
Payment Type	NO CHECK ISSUED
Deposit Date	

## NAICS Information

### Integrator

Code 1	112111-30
Category	LIVESTOCK
Description	CATTLE - BRDG.
Type	COWS

## Worksheet References

Loan Amount	\$180,000.00	Unpaid Principal	\$177,452.54
Advance Amount	\$180,000.00	Unpaid Interest	\$6,275.53
Percent of Guarantee	90.0000%	Closing Date	10/25/2007
Percent of Guarantee Held by Lender	100.0000%	Maturity Date	10/25/2012
Status Date	04/23/2009		

### Existing Interest Rate Information

Guaranteed Rate and Type	6.5000% FIXED
Non-Guaranteed Rate and Type	6.5000% FIXED
Interest Rate Basis	360 DAYS

### Current Interest Rate Information

Guaranteed Rate and Type	6.5000% FIXED
Non-Guaranteed Rate and Type	6.5000% FIXED
Interest Rate Basis	360 DAYS

	Lender Proposed	Agency Approved
<b>Lender Liquidation Information</b>		
Payment Due Date	09/25/2008	09/25/2008
Liquidation Plan Approval Date	01/22/2010	01/22/2010
Interest Accrual Termination Date	04/23/2009	04/23/2009
210-day rule special circumstances		

### Guaranteed Loan Items

	Lender Proposed	Agency Approved
Principal Balance	\$177,452.54	\$177,452.54
As of	04/23/2009	04/23/2009
Accrued Interest Owed	\$6,275.53	\$6,275.53
As of	04/23/2009	04/23/2009
<b>TOTAL GUARANTEED LOAN ITEMS</b>	<b>\$183,728.07</b>	<b>\$183,728.07</b>

### Protective Advances and Legal Expenses

	Lender Proposed	Agency Approved
Legal Expenses	\$0.00	\$0.00
Comments		

### Collateral - Current Market Value

	Lender Proposed Current Market Value	Agency Approved Current Market Value
<b>Real Estate Property</b>		
Real Estate Property Value	\$274,000.00	\$274,000.00
Appraisal Date	10/22/2009	10/22/2009
Number of Acres	71.51	71.51
<b>Chattel Property</b>		
Crops		
Appraisal Date		
Livestock		
Appraisal Date		
Equipment		
Appraisal Date		
<i>Total Chattel Property</i>	\$0.00	\$0.00
<b>Personal/Corporate Guarantees</b>		
Comments		
<b>TOTAL COLLATERAL</b>	<b>\$274,000.00</b>	<b>\$274,000.00</b>

## Planned Liquidation Costs

	Lender Proposed	Agency Approved
Appraisals		
Auctioneer Expenses	\$19,180.00	\$19,180.00
Repairs		
Legal Expenses	\$10,000.00	\$10,000.00
Environmental Cost		
Marketing Expense		
Other	\$649.48	\$649.48
Comments		RE INSURANCE PAID BY LENDER.
<b>TOTAL LIQUIDATION COSTS</b>	<b>\$29,829.48</b>	<b>\$29,829.48</b>

## Prior Liens

	Lender Proposed	Agency Approved
<b>Real Estate Debts</b>		
<i>Total Real Estate Debts</i>	\$0.00	\$0.00
<b>Chattel Property Debts</b>		
Crops		
<i>Total Crop Debts</i>	\$0.00	\$0.00
Livestock		
<i>Total Livestock Debts</i>	\$0.00	\$0.00
Equipment		
<i>Total Equipment Debts</i>	\$0.00	\$0.00
<i>Total Chattel Property Debts</i>	\$0.00	\$0.00
<b>Unpaid Taxes, Ground Rents and Assessments</b>		
Unpaid Taxes	\$1,358.84	\$1,358.84
Ground Rents		
Assessments		
Other		
Comments		
<i>Total Taxes, Rents, etc.</i>	<i>\$1,358.84</i>	<i>\$1,358.84</i>
<b>TOTAL PRIOR LIENS</b>	<b>\$1,358.84</b>	<b>\$1,358.84</b>

## Adjustments

	Lender Proposed	Agency Approved
<b>Adjustments to Basic Loss</b>		
Amount of Funds Being Held		
Source		
Income to be Applied to Debt		
Source		

Debt Payment Ability (Present Value)  
Source

**Other Deductions**

Negligent Servicing

Comments

Unaccounted Collateral Amount

Comments

Other

Comments

Other

Comments

Other

Comments

New Loan Balance

(Court ordered or Negotiated by Lender)

TOTAL ADJUSTMENTS

\$0.00

\$0.00

## Claim Calculation and Disposition

	<b>Lender Proposed</b>	<b>Agency Approved</b>
Total Guaranteed Loan Items	\$183,728.07	\$183,728.07
Total Protective Advances	\$0.00	\$0.00
Legal Expenses	\$0.00	\$0.00
Total Collateral (Current Market Value)	\$274,000.00	\$274,000.00
Total Prior Liens/Liquidation Costs	\$31,188.32	\$31,188.32
<i>Net Collateral</i>	\$242,811.68	\$242,811.68
Total Adjustments	\$0.00	\$0.00
BASIC LOSS	\$0.00	\$0.00
Percent of Loss Guarantee	90.0000%	90.0000%
MAXIMUM LOSS	\$0.00	\$0.00
Protective Advance Payment	\$0.00	\$0.00
Legal Expenses Payment		
Remaining Balance Loss Guarantee	\$0.00	\$0.00
AMOUNT DUE LENDER	\$0.00	\$0.00
<b>Balance Due Lender</b>	\$0.00	\$0.00
Principal Portion of Loss Claim	\$0.00	\$0.00
Additional Interest on Principal Portion	\$0.00	\$0.00
TOTAL AMOUNT DUE LENDER	\$0.00	\$0.00

## Claim Review and Approval

### Lender Submission